

PRESS RELEASE

FOR IMMEDIATE RELEASE: July 15, 2011

EAGLE ENERGY TRUST CONFIRMS JULY 2011 DISTRIBUTION

Calgary, Alberta – July 15, 2011 – **Eagle Energy Trust** (**TSX:EGL.UN**) confirms that the cash distribution to be paid on August 23, 2011, in respect of the period from and including July 1, 2011 to July 31, 2011, for unitholders of record on July 29, 2011 will be \$0.0875 per trust unit. The ex-distribution date is July 27, 2011.

The annualized distribution of \$1.05 per trust unit represents a cash-on-cash yield of approximately 9% based on the closing price of our trust units on the Toronto Stock Exchange on July 14, 2011 of \$11.67.1

Eagle is an oil and gas energy trust created to provide investors with a publicly traded, oil and natural gas focused, distribution producing investment, with favourable tax treatment relative to taxable Canadian corporations.

Richard W. Clark President & Chief Executive Officer

All material information pertaining to Eagle Energy Trust may be found under Eagle's issuer's profile at www.sedar.com or on Eagle's website at www.EagleEnergyTrust.com.

For further information on Eagle Energy Trust please contact:

Richard W. Clark
President and Chief Executive Officer
403.531.1575
info@EagleEnergyTrust.com

Unlike fixed income securities, Eagle has no obligation to distribute any fixed amount and reductions in, or suspension of, cash distributions may occur that would reduce future yield.