



**EAGLE ENERGY
TRUST**

PRESS RELEASE

FOR IMMEDIATE RELEASE: January 17, 2011

**EAGLE ENERGY TRUST CONFIRMS
JANUARY 2011 DISTRIBUTION**

Calgary, Alberta — January 17, 2011: Eagle Energy Trust (“Eagle”) (TSX:“EGL.UN”) confirms that the cash distribution to be paid on February 15, 2011, in respect of the period from and including January 1, 2011 to January 31, 2011, for unitholders of record on January 31, 2011 will be \$0.0875 per trust unit. The ex-distribution date is January 27, 2011.

Eagle is a newly formed energy trust created to provide investors with a publicly-traded, oil and natural gas focused, distribution producing investment, with favourable tax treatment relative to taxable Canadian corporations.

Richard W. Clark
President & Chief Executive Officer

All material information pertaining to Eagle Energy Trust may be found at www.sedar.com or on the Trust’s website at www.EagleEnergyTrust.com.

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