



**EAGLE ENERGY™**  
**TRUST**

**PRESS RELEASE**

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**FOR IMMEDIATE RELEASE: April 15, 2011**

**EAGLE ENERGY TRUST CONFIRMS  
APRIL DISTRIBUTION**

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Calgary, Alberta – April 15, 2011 – **Eagle Energy Trust (TSX:EGL.UN)** confirms that the cash distribution to be paid on May 20, 2011, in respect of the period from and including April 1, 2011 to April 30, 2011, for unitholders of record on April 29, 2011 will be \$0.0875 per trust unit. The ex-distribution date is April 27, 2011.

The annualized distribution of \$1.05 per trust unit represents a cash-on-cash yield of 9.2% based on the closing price of our trust units on the Toronto Stock Exchange on April 14, 2011 of \$11.40.<sup>(1)</sup>

As previously announced, Eagle has adopted a Premium Distribution™ and Distribution Reinvestment Plan (the "**Plan**") that provides eligible unitholders with the opportunity to reinvest their monthly cash distributions in new trust units at a 5% discount to the average market price (as defined in the Plan) on the applicable distribution payment date. At the participant's election, these new trust units will either be:

- credited to the participant's account under the distribution reinvestment component of the Plan, or
- delivered to the designated Plan Broker in exchange for a premium cash payment to the participant equal to 102% of the reinvested distributions under the Premium Distribution™ component of the Plan.

Participation in the Plan by unitholders is optional. Those unitholders who do not enroll in the Plan will still receive monthly cash distributions as declared by the Trust. Information about the Plan may be obtained from Eagle's website at [www.EagleEnergyTrust.com](http://www.EagleEnergyTrust.com).

Eagle is an oil and gas energy trust created to provide investors with a publicly traded, oil and natural gas focused, distribution producing investment, with favourable tax treatment relative to taxable Canadian corporations.

**Richard W. Clark**  
**President & Chief Executive Officer**

All material information pertaining to Eagle Energy Trust may be found under Eagle's issuer's profile at [www.sedar.com](http://www.sedar.com) or on Eagle's website at [www.EagleEnergyTrust.com](http://www.EagleEnergyTrust.com).

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- (1) Unlike fixed income securities, Eagle has no obligation to distribute any fixed amount, and reductions in, or suspensions of cash distributions may occur that would reduce future yield.
- ™ Denotes trademark of Canaccord Genuity Corp.