

NEWS RELEASE



FOR IMMEDIATE RELEASE

Eagle Energy Inc. Announces TSX Listing Review

Calgary, Alberta – July 10, 2019 (TSX: EGL): Eagle Energy Inc. (“**Eagle**”) today announced that the Toronto Stock Exchange (the “**TSX**”) is reviewing the eligibility for continued listing on the TSX of the common shares of Eagle. The TSX has initiated the delisting review as a result of, among other matters, the market capitalization of Eagle falling below the levels required by the TSX. Eagle has been granted 120 days to comply with all requirements for continued listing. If Eagle cannot demonstrate that it meets all TSX requirements on or before November 6, 2019, Eagle’s common shares will be delisted 30 days from such date. Eagle can provide no assurance that it will be able to regain compliance with the TSX’s continued listing requirements within the 120-day period.

About Eagle Energy Inc.

Eagle is an oil and gas corporation with shares listed for trading on the Toronto Stock Exchange under the symbol “EGL”. All material information about Eagle may be found on its website at www.EagleEnergy.com or under Eagle’s issuer profile at www.sedar.com.

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