

NEWS RELEASE

FOR IMMEDIATE RELEASE

Eagle Energy Inc. Confirms December 2016 Dividend

Calgary, Alberta - December 15, 2016 (TSX: EGL): Eagle Energy Inc. ("Eagle") confirms its December 2016 dividend. The cash dividend to be paid on January 23, 2017, in respect of the period from December 1, 2016 to December 31, 2016, for shareholders of record on December 30, 2016 will be \$0.005 per common share of Eagle. The ex-dividend date is December 28, 2016. Eagle's dividend has been designated as an "eligible dividend" for Canadian income tax purposes.

About Eagle

Eagle is an oil and gas energy corporation created to provide investors with a sustainable business while delivering stable growth in production and overall growth through accretive acquisitions. Eagle's shares are traded on the Toronto Stock Exchange under the symbol "EGL".

All material information about Eagle may be found on its website at www.EagleEnergy.com or under Eagle's issuer profile at www.sedar.com.

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