

NEWS RELEASE



FOR IMMEDIATE RELEASE:

Eagle Energy Inc. Confirms April 2016 Dividend and Announces Annual Shareholders' Meeting

Calgary, Alberta – April 14, 2016 (TSX: EGL): Eagle Energy Inc. ("**Eagle**") confirms its April 2016 dividend. The cash dividend to be paid on May 20, 2016, in respect of the period from April 1, 2016 to April 30, 2016, for shareholders of record on April 29, 2016 will be \$0.01 per common share of Eagle. The ex-dividend date is April 27, 2016. Eagle's dividend has been designated as an "eligible dividend" for Canadian income tax purposes.

Eagle's 2016 Annual Shareholders' Meeting

Eagle's 2016 annual shareholders' meeting will be held on Wednesday, June 8, 2016 at 3:00 p.m. MDT at the Calgary Petroleum Club, 319 – 5th Avenue S.W., Calgary, Alberta. The record date for the meeting is April 26, 2016.

About Eagle Energy Inc.

Eagle is an oil and gas energy corporation created to provide investors with a sustainable business while delivering stable growth in production and overall growth through accretive acquisitions. Eagle's shares are traded on the Toronto Stock Exchange under the symbol "EGL".

All material information about Eagle may be found on its website at www.EagleEnergy.com or under Eagle's issuer profile at www.sedar.com.

For further information, please contact:

Kelly Tomy
Chief Financial Officer
(403) 531-1574
ktomyn@EagleEnergy.com

Richard W. Clark
President and Chief Executive Officer
(403) 531-1575
rclark@EagleEnergy.com

Eagle Energy Inc.
Suite 2710, 500-4th Avenue SW
Calgary, Alberta T2P 2V6
(403) 531-1575
(855) 531-1575 (toll free)
info@EagleEnergy.com