

NEWS RELEASE



FOR IMMEDIATE RELEASE

EAGLE ENERGY TRUST CONFIRMS OCTOBER 2014 DISTRIBUTION

Calgary, Alberta - October 15, 2014 (TSX: EGL.UN): Eagle Energy Trust (“**Eagle**”) confirms its October 2014 distribution. The cash distribution to be paid on November 21, 2014, in respect of the period from and including October 1, 2014 to October 31, 2014, for unitholders of record on October 31, 2014 will be \$0.0875 per trust unit. The ex-distribution date is October 29, 2014.

The annualized distribution of \$1.05 per trust unit represents a cash-on-cash yield of approximately 21.6% based on the closing price of our trust units on the Toronto Stock Exchange on October 14, 2014 of \$ 4.87¹.

About Eagle Energy Trust

Eagle is an oil and gas energy trust created to provide investors with a publicly traded, oil and natural gas focused, reliable distribution paying investment, with favourable tax treatment relative to taxable Canadian corporations. Eagle’s units are traded on the Toronto Stock Exchange under the symbol EGL.UN.

All material information about Eagle may be found on its website at www.eagleenergytrust.com or under Eagle’s issuer profile at www.sedar.com.

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¹ Unlike fixed income securities, Eagle has no obligation to distribute any fixed amount and reductions in, or suspension of, cash distributions may occur that would reduce future yield.