



EAGLE ENERGY™
TRUST

PRESS RELEASE

FOR IMMEDIATE RELEASE: January 16, 2012

**EAGLE ENERGY TRUST CONFIRMS
JANUARY 2012 DISTRIBUTION**

Calgary, Alberta – January 16, 2012 – **Eagle Energy Trust (TSX:EGL.UN)** confirms its January 2012 distribution. The cash distribution to be paid on February 23, 2012, in respect of the period from and including January 1, 2012 to January 31, 2012, for unitholders of record on January 31, 2012 will be \$0.0875 per trust unit. The ex-distribution date is January 27, 2012.

The annualized distribution of \$1.05 per trust unit represents a cash-on-cash yield of approximately 11% based on the closing price of our trust units on the Toronto Stock Exchange on January 13, 2012 of \$9.75.¹

Eagle is an oil and gas energy trust created to provide investors with a publicly traded, oil and natural gas focused, distribution producing investment, with favourable tax treatment relative to taxable Canadian corporations.

Richard W. Clark
President & Chief Executive Officer

All material information pertaining to Eagle Energy Trust may be found under Eagle's issuer's profile at www.sedar.com or on Eagle's website at www.EagleEnergyTrust.com.

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¹ Unlike fixed income securities, Eagle has no obligation to distribute any fixed amount and reductions in, or suspension of, cash distributions may occur that would reduce future yield.